

June 29th 2022

Riversimple, the pioneering hydrogen-powered car manufacturer has today announced a Letter of Intent with Element 2, the UK's leading hydrogen refuelling business, to purchase and take over operation of its hydrogen refuelling station in Abergavenny, Wales.

Riversimple manufactures hydrogen powered fuel cell electric vehicles (FCEVs) that will be offered to customers on a subscription-only basis, with a monthly payment that covers all costs including fuel.

The partnership will see Element 2 supply hydrogen fuel, hydrogen storage and hydrogen pumps at mobile and fixed hydrogen refuelling stations for Riversimple's existing and future customers. The intention is to provide hydrogen refuelling for all hydrogen vehicles across the UK as Element 2 develops the first national network of hydrogen refuelling stations.

Element 2 will become the core hydrogen refuelling infrastructure partner for Riversimple during its next phase of development and will support its UK go to market strategy.

As well as providing a full turnkey solution for hydrogen supply and refuelling, Element 2 will provide technical and logistical support to Riversimple and its clients as they plan or scope out further hydrogen refuelling solutions.

Tim Harper, CEO, Element 2, commented: "We're looking forward to working in collaboration with Riversimple to significantly grow the hydrogen vehicle economy. It's an important step in our roadmap to building the national hydrogen refuelling network needed for achieving the UK's carbon zero targets.

"By investing in the Abergavenny hydrogen refuelling station and becoming a core infrastructure partner, we can provide reassurance to Riversimple's customers and stakeholders that its FCEV fleet is supported by our leading expertise in hydrogen refuelling."

Chris Foxall, Finance Director of Riversimple, commented: "The strategic partnership with Element 2 addresses the biggest barrier to a flourishing hydrogen transport sector, which is access to convenient and reliable refuelling infrastructure. Our goal of having thousands of zero emission vehicles with quick refilling times and affordable long range is now one step closer to reality"

Element 2 will also support Riversimple with demonstrations and projects to promote the benefits of hydrogen passenger vehicles, hydrogen transport and the hydrogen economy.

For more information about Riversimple, please contact Zak Southwood, zak.southwood@riversimple.com. Visit [Riversimple.com](https://www.riversimple.com) to find out more.